FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|-------------|------|-------|--|

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Vidal Daniel</u>  |  |  |  |        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Expensify</u> , <u>Inc.</u> [ [EXFY] ] |   |           |  |                |  |                    |    |  |  | all applic  | cable)<br>r       | eporting Person(s) to Issuer<br>e)<br>10% Owner   |   |                    |  |
|---|--|--|--|--------|---|---|-----------|--|----------------|--|--------------------|----|--|--|---|-------------------|---|---|--------------------|--|
| (Last) (First) (Middle) C/O EXPENSIFY, INC.                   |  |  |  |        |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/25/2022 |           |  |                |  |                    |    |  |  |   | Officer<br>below) | (give title   |   | Other (s<br>below) | specify  |
| 401 SW 5TH AVE  (Street)  PORTLAND OR 97204                   |  |  |  | 4. 11  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |           |  |                |  |                    |    |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                   |   |   |                    |  |
| (City)  | (Si  |  | (Zip)  | Doris  | rotive  |   |           |  |                |  |                    |    |  |  |   |                   |   |   |                    |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  |  |  | action | ction 2A. Deemed Execution Date,  |   | 3.<br>Tra | Transaction Disposed Of (D) (Institute Code (Instr. 5) |                |  | ed (A) or          | nd | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                                |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |   |                    |  |
|   |  |  |  |        |   |   |           |  | Co             | de V   |                    | _  | (A) or<br>(D)  | Price  |   | (Instr. 3         | nsaction(s)<br>str. 3 and 4)  |   |                    | (Instr. 4)   |
| Class A C   | Class A Common Stock  05/25/2022  M  7,560  A  \$0.97  69,150  D  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |        |   |   |           |  |                |  |                    |    |  |  |   |                   |   |   |                    |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date,  | ate, Transacti  |   |           |  | Expira         | 6. Date Exercisable a<br>Expiration Date<br>(Month/Day/Year) |                    |    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |  | 8. Price<br>Derivat<br>Securit<br>(Instr. §                       |                   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Owner<br>Form:<br>Direct<br>or Indi<br>(I) (Ins | Ownership          | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |  |        | Code  | v   | (A)       | (D)  | Date<br>Exerci | sable  | Expiration<br>Date | n  | Title  | Amoun<br>or<br>Numbe<br>of<br>Shares   | r   |                   |   |   |                    |  |
| Stock<br>Option   | \$0.97   | 05/25/2022                                 |  |        | M   |   |           | 7,560  | (1             | )  | 04/12/202          | 29 | Class A<br>Common<br>Stock   | 7,560  |   | \$0               | 1,990   |   | D                  |  |

## **Explanation of Responses:**

1. The stock option vests in 48 equal monthly installments beginning on April 1, 2019.

## Remarks:

/s/ Ryan Schaffer, as attorney-

05/26/2022

in-fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.