SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr Schaffer Rya	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>Expensify, Inc.</u> [EXFY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
	<u>un</u>			X Director 10% Owner
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/13/2023	X Officer (give title Other (specify below) below)
C/O EXPENSI	FY, INC.		07/13/2023	Chief Financial Officer
401 SW 5TH A	WE		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(Street)				X Form filed by One Reporting Person
PORTLAND	OR	97204		Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication	
			Check this box to indicate that a transaction was made pursual satisfy the affirmative defense conditions of Rule 10b5-1(c). Set	nt to a contract, instruction or written plan that is intended to e Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		•									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (li 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	ecurities eneficially wned Following (I) (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Class A Common Stock	07/13/2023		M ⁽¹⁾		7,350	A	\$0.97	86,092	D		
Class A Common Stock	07/13/2023		S ⁽¹⁾		7,350	D	\$ <mark>8</mark> ⁽²⁾	78,742	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								•	-						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (II 8)		of Deri Sec Acq (A) (Disp of (I	oosed D) tr. 3, 4	6. Date Exer Expiration D (Month/Day/ [*]	ate	Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$0. 97	07/13/2023		M ⁽¹⁾			7,350	(3)	04/11/2029	Class A Common Stock	7,350	\$0	340,283	D	

Explanation of Responses:

1. The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 16, 2023.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$8.00 to \$8.02, inclusive. The reporting person undertakes to provide to Expensify, Inc., any security holder of Expensify, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

3. Reflects remaining portion of the stock option that originally vested in 72 equal monthly installments beginning on May 12, 2019

Remarks:

		Schaffe	<u>Ryan</u>	<u>/s/</u>
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** Signature of Reporting Person Date

07/17/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.